

Tax Incentives and Penalties

RESORT VILLAGE OF GLEN HARBOUR

BYLAW NO. 1/2011

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Glen Harbour in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Resort Village of Glen Harbour are deemed to be imposed on the first day of January in each year and shall be due on December 31.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 12% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid.
4. Incentive Program – Prepayments
 - a) From January 1 until June 30, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) The rate of discount relative to prepayment of taxes shall be 6%.

5. Incentive Program – Arrears of Taxes

- a) A rebate shall be allowed with respect to the payment of tax arrears and penalties from January 2 through April 30.
- b) Where a person pays less than the total amount of arrears and penalties, the rebate shall be apportioned.
- c) Payments of tax arrears and penalties during the month of January shall be eligible for a rebate of 6% of the penalty applied on January 1.
- d) During each subsequent month during which the rebate is allowed, the rate of rebate is decreased by 1/12th.

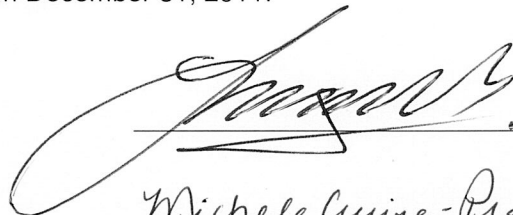
6. Repeal Previous Incentive and/or Penalty Programs

Bylaw No. 03/00, adopted on the 17th day of May, 2000, is hereby repealed.
Bylaw No. 1/95, adopted on the 30th day of May, 1995, is hereby repealed.

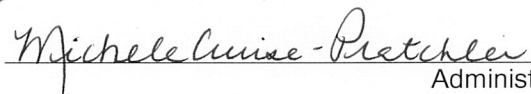
7. Coming Into Force

This bylaw shall come into force on December 31, 2011.





Mayor



Administrator

Sections 272, 279 and 280 of *The Municipalities Act*