

**RESORT VILLAGE OF GLEN HARBOUR**  
Statement of Consolidated Financial Position  
As at December 31, 2024

**Statement 1**

**ASSETS**

**Financial Assets**

	2024	2023
Cash and Cash Equivalents	\$ 324,474	\$ 331,366
Investments	-	-
Taxes Receivable - Municipal	22,075	15,370
Other Accounts Receivable	11,286	3,596
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	37	20
Debt Charges Recoverable	-	-
Derivative Assets	-	-

**Total Financial Assets**

357,872      350,352

**LIABILITIES**

Bank Indebtedness	-	-
Accounts Payable	68,714	71,631
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-

**Total Liabilities**

68,714      71,631

**NET FINANCIAL ASSETS**

289,158      278,721

Tangible Capital Assets	721,410	668,168
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	2,645	2,996
Stock and Supplies	-	-
Other	-	-

**Total Non-Financial Assets**

724,055      671,164

**Accumulated Surplus (Deficit)**

\$ 1,013,213      \$ 949,885

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

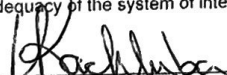
To the Residents of the  
RESORT VILLAGE OF GLEN HARBOUR

Management of the RESORT VILLAGE OF GLEN HARBOUR has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Mayor

  
Administrator