RESORT VILLAGE OF GLEN HARBOUR

Statement of Consolidated Financial Position

As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 357,928	$ 324,474
Investments	16,407	-
Taxes Receivable - Municipal	20,736	22,075
Other Accounts Receivable	7,474	11,286
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	37	37
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	402,582	357,872
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	67,255	68,714
Accrued Liabilities Payable	-	-
Deposits	500	-
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	67,755	68,714
NET FINANCIAL ASSETS	334,827	289,158
Tangible Capital Assets	724,669	721,410
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	2,839	2,645
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	727,508	724,055
Accumulated Surplus (Deficit)	$ 1,062,335	$ 1,013,213

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RESORT VILLAGE OF GLEN HARBOUR

Management of the **RESORT VILLAGE OF GLEN HARBOUR** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Administrator